

**Seneca Ridge Homeowners Association
Board of Directors Meeting Minutes**

Date: March 10, 2010
Time: 7:00 PM
Location: Cascades Library, Group Study Room

Attendance: 7

Board Members

KC Holland	Peggy Franklin	Lea Nigon
Steve Honard	Marit Chasse	
Beth Baker	Paul Southwick	

KC, President, called the meeting to order at 7:06 pm.

Approval of Minutes: The minutes of the January 13, 2010 board meeting were approved via email after the last meeting. Due to heavy snow the February meeting was cancelled.

Officer Reports:

- **President:**
 - Since the last meeting the Clairs have presented the board with items required for approval of their drainage project, including signatures of both neighbors. It has been observed that the project appears to be completed at this time.
- **Vice President:** No Report
- **Secretary:** No Report
- **Treasurer:**
 - Returns of assessments are better than they have been since 2006 with 24 outstanding as of last week. [Beth reported that 8 more were collected with the mail since then.] Elaine phoned those she had numbers for to remind them. Most people are rectifying their accounts this year, paying outstanding late fees and interest charges. Those few who haven't will continue to accrue interest and fees and a letter will be sent out regular mail.
 - Next year assessment letters will list Interest and a \$7.15 Fee for delinquent payments on two separate lines so as to avoid confusion.
 - The CD and Money Market accounts yielded \$828.90 in interest and Elaine took out two CDs at Cardinal, one for 14 months and the other for 17 months.
 - The board concurred with Elaine to move \$2000 from the checking to the savings account for now with the possibility of adding \$5000 to one of the CDs at the end of the year.

